THE 2003
ANNUAL REPORT OF THE
COMMUNITY FOUNDATION OF JOHNSON COUNTY
Larry Brecht of Solon and Ryan, 10, have been matched through Big Brothers Big Sisters of Johnson County for almost 4 years. A Johnson County deputy, Larry was looking for a way to give back to the community outside of work, and Ryan was looking for a companion and role model. Big Brothers Big Sisters helped the two begin a friendship, thanks in part to an endowed fund the organization established with the Community Foundation of Johnson County.

"This fund is a direct investment in the future of our community, our children," said Ross E. DeValois, Board President at Big Brothers Big Sisters of Johnson County.

Ryan, who lives in a city apartment, enjoys playing and learning about the outdoors at Larry's countryside home, and at Lake MacBride, where they often bike and hike on the nature trail.

Currently, the Big Brothers Big Sisters program serves more than 200 Johnson County children in one-on-one mentoring matches, and more than 100 children through School-Based Mentoring programs. With the support of the endowed fund, the organization looks forward to helping hundreds of others in our community make lasting friendships like Ryan and his Big Brother Larry.

Coralville Partners with Community Foundation to Support Recreational Development

To support Coralville’s new Family Aquatic Center, currently under construction, the Coralville City Council established a Field of Interest Fund through the Community Foundation of Johnson County.

The fund has played a significant role in Coralville’s $586,726 total contributions to date. According to Juli Seydell Johnson, Director of Parks and Recreation, the City Council hopes to raise an additional $100,000—through the Coralville Family Aquatic Center Fund and other sources— to build “play features,” such as slides, which are in the facility’s design plans. The Family Aquatic Center’s grand opening is scheduled for July 4, 2004.

Senior Center Receives Innovative Matching Fund Grant

As part of the 2003 Community Foundation grant awards, the Senior Center, 28 South Linn Street in Iowa City, received a new type of grant from the Community Foundation of Johnson County.

“This year the Community Foundation Marketing Committee recommended the Senior Center to a number of Foundation donors. The Coldren Fund for the Elderly, an existing fund within the Foundation provided the initial grant to get the Senior Center Fund started. Earnings from the endowed fund will be used to fund operational activities at the Senior Center,” announced Leslie Moore, Chair of the Marketing Committee for the Foundation.

“For our Matching Fund Program, an organization typically has one year to match the Foundation’s funds thus creating an endowed fund with earnings that the organization can count on for years to come,” stated Mike Stoffregen, Executive Director of the Foundation.
Dear Friends,

One plants trees to benefit another generation—Cicero

This quote by Cicero represents one of the guiding principles of our Community Foundation.

We are pleased to bring this third annual report to you—the donors, charitable organizations and friends of the Community Foundation. The annual report is one of the ways we can advise you of what we are about and the purpose of the Community Foundation of Johnson County.

Think of the Community Foundation as a savings account of our community . . . one that accepts and holds funds, putting them to work by earning interest and dividends each and every month. These dividends are then used to provide grants to benefit the Johnson County area. These grants are not just for one particular area but are spread throughout our community with broad flexible purposes assisting arts and culture, education, environment, health and human services, recreation areas, economic development and other high impact areas for our community.

Individuals, families, charitable organizations, the business community and our local governments have begun to see that the process of planting the seeds of philanthropy takes time . . . time to grow each seeding into that majestic tree for our future generations to enjoy. We provide the vehicle and the opportunity to help our community guarantee continuous funding so future generations will benefit from your seedlings. There are many ways to use us to achieve your goals for our community. Do call us with your questions and ideas of how we may be of service to you.

At the close of another year, we thank our friends, our donors, and the community businesses that support philanthropy . . . for good . . . forever.

Sincerely,

William H. Burger, President
Michael L. Stoffregen, Executive Director

FINANCIAL REPORT 2003

Net Assets & Investments as of June 30, 2003 $825,339

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<td>Money Market Funds</td>
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Revenues July 1, 2002 to June 30, 2003 $120,854

| Contributions received | $109,363 |
| Interest & Dividends   | $16,950  |
| Net Depreciation in    | ($5,459) |
| Fair Value of Investments |

Expenses July 1, 2002 to June 30, 2003 $89,875

| Staff/Taxes         | $37,372 |
| Professional Fees   | $3,240  |
| Program Supplies & Brochures | $1,306 |
| General Advertising | $4,314  |
| Rent                | $1,200  |
| Investment Fees     | $4,239  |
| Insurance           | $1,191  |
| Telephone           | $527    |
| Depreciation        | $335    |
| Membership Fees     | $1,075  |
| Grants              | $27,480 |
| Miscellaneous       | $93     |
| Travel              | $611    |
| Conferences & Meetings | $1,725 |
NAMED FUNDS AS OF DECEMBER 2003
(WITH DATE ESTABLISHED)

Donor Advised Funds
Dick Schwab and Katherine Burford Fund September, 2000
Iowa City Area Chamber of Commerce Fund June, 2001
Irving Weber Fund April, 2002
Wagner Soil and Water Conservation Fund May, 2003
Opportunity Endowed Fund October, 2003

Agency Advised Funds
Chamber Singers of Iowa City Rosella Duerksen Fund July, 2001
Safety Village October, 2002
PhilathLeo Spiritual Center Fund October, 2003
Big Brothers/Big Sisters September, 2003

Agency Funds
Coralville Family Aquatic Center Fund October, 2002

Field of Interest Funds
Cultural Incubator July, 2001
Coldren Fund for the Elderly January, 2002
Charles "Red" & Edith Niles Fund August, 2003
Senior Center Fund December, 2003

Designated Beneficiary Funds
Costantino Family Free Medical Clinic Fund December, 2000*
Balakrishnan Neighborhood Center Fund in honor of Professor Willard L. Boyd May, 2002
Gisolfi Mental health Children and Family Fund June, 2002

Unrestricted Funds
Directors Fund October, 2002

Charitable Giving Funds
Opportunity Fund October, 2003
Trunnel Family Fund December, 2003

*Established as the Costantino Discretionary Charitable Fund and The Costantino Family Charitable Fund; the two funds were merged into the current fund in April, 2002.

COMMUNITY FOUNDATION AWARDS
$23,794 IN 2003

Grants from donor-advised funds were made to:
- Community Mental Health Compeer Program
- Girl Scouts
- Housing Trust Fund
- Iowa Children's Museum
- Johnson County Defibrillation Task Force
- Shelter House
- Senior Center
- Elderly Services
- Mideastern Iowa Community Mental Health for Children & Families

Grants from the Opportunity Fund were made to:
- Domestic Violence Intervention Program
- Horace Mann Center
- North Liberty Center
- United Action for Youth

The Iowa City Area Chamber of Commerce Fund awarded agriculture scholarships to:
- Renee Schrock, Mid-Prairie High School
- Reuben Zacharakis-Jutz, Mount Vernon High School

Since November 30, 2000, the Community Foundation of Johnson County:
- Attracted a quality Board of Directors
- Increased endowment assets in cash and pledges by $962,852
- Opened 22 new endowed funds that will support the community... forever
- Responsibly gifted more than $46,990 to our community in grants
- Encouraged $20,698 of in-kind service dollars from supporters of the Foundation
- Accumulated over 3,679 hours of time from a community of personal volunteers, professionals, and organizations in support of the Foundation
- Effectively administered the endowed assets at a cost of only 1.46% to those assets
- Diligently established and achieved 100% of the standards for operating a community foundation as proposed by the National Council on Foundations
DONORS

July 1, 2002 to June 30, 2003

*Anonymous, in memory of Dorothy Greeley
AW Welt Ambrisco Ins., Inc.
*Gary Appleby
*Usha & Ramji Balakrishnan
*Amy & Michael Beck
*Joan Benson
*Sheila & Bill Boyd
*Susan & Sandy Boyd
*Celia & Bill Burger
*Drs. Drew & Judith Burton Dillman
*Linda & Bill Bywater
*Economy Advertising
Ellen & Richard Caplan
*City of Coralville
*City of Iowa City
*City of North Liberty
*Commercial Federal Bank
*Community Leadership Program, Class of 1999–2000
Coralville Aquatic Center
Dr. Richard V.M. Corton
*US Bank
Freedom Security Bank
*Connie & Charlie Funk
Gannett Foundation
Dr. J.I. Gardner
*W.T. Hageboeck
*Wilfreda & Albert Hieronymus
*Hills Bank and Trust
*Hodge Construction
*Mandy & Ryder Houston
*Mike Huber & Melissa Blum
ING Foundation
*Iowa Book Ltd.
*Iowa City Area Chamber Foundation
*Iowa City Press-Citizen
*Iowa State Bank and Trust
*Todd Jacobson
*The Kirkwood Foundation
Joyce & Phil Leff
*Michael Lensing
*Vicki Lensing
*Randi & Gary Levitz
Judy & Paul McRoberts
Marc Moen
*Leslie & Mike Moore
Katherine & Dr. John Movers
Richard E. Myers
Ann & Brad Parker
*Oral B Laboratories
*Polly & Armond Paglai
*Donna & Dean Price
*Jack Muller
*Helen & Ron Reed

*RSM McGladrey
Safety Village
*George H. Scanlon Foundation
Linda Schreiber
*Dick Schwab & Katherine Burford
Shoemaker & Haaland
*Bonnie & Bob Sierk
*Dr. Charles & Marilyn Skaugstad
*Sherry & Chuck Skaugstad
*Mike Stoffregen
*University of Iowa Community Credit Union
Jean & John Van Rybroek
*Julie Johnston & Donald Walter
*Berth Ann & Tom Werderitsch
*Victoria & Stephen West

Irving Weber Fund
Iowa Book LLC
UICCU
Richard Sidwell
Edward and Mary Flaherty
Lenoch and Cilek
KZIA Z102.9
Irving Weber School
Janice Wilson
Stephen Wolken, M.D.
Barbara Coffey
David Parsons
Mel Rapp
City of Iowa City
US Bank

In Kind Donors
Benson & Hepker Design
Willard Boyd
Bob Downer
Tom Gelman
Goodfellow Printing
Selzer Werderitsch Associates

*Founders
Social Work Organizations
Given a Rare Opportunity to Help Families in Need

Late last year, two donors anonymously contributed more than $7,500 to these local organizations through the Community Foundation’s Opportunity Fund:

- Domestic Violence Intervention Program
- Horace Mann Family Resource Center
- North Liberty Family Resource Center
- United Action for Youth

The Opportunity Fund was established in 2000 by members of a local social work advisory board (Amy Correia, Lynette Jacoby, Judy McRoberts and Francis McWallace) who wanted to encourage “respectful” social service to families. Since then, donors have been contributing an average total of $15,000 a year to these community organizations.

The organizations, which rely mainly on charitable donations and grants to fund their services, have recently been “using as much as we can give them,” said McRoberts. She added that social workers use grants from the Fund to help families pay for things that aren’t covered by government aid—everything from car repairs to school lunch tickets.

Agriculture Awards

The Iowa City Area Chamber of Commerce Fund within the Community Foundation annually awards two scholarships to high school seniors from area farm families. The winners of the 2003 Farm Youth Scholarship Awards were Renee Schrock and Reuben Zacharakis-Jutz.

Renee Schrock, a senior at Mid-Prairie High School, is the daughter of Jay and Lori Schrock. In addition to helping out with the family farm operation, Renee’s school activities include F.F.A. President, Treasurer for Students Against Drugs and Alcohol, National Honor Society, golf, cross country and track. Renee maintains a 3.75 g.p.a. and is also involved with 4-H.

Reuben Zacharakis-Jutz, a senior at Mount Vernon High School, is the son of Susan and Jeff Zacharakis-Jutz. Reuben and his family are involved with the Community Supported Agriculture program, which grows vegetables for 120 families. Additionally, Rueben has direct involvement with a 20-head goat milking operation, and is a long-time 4-H club member. His school activities have included junior varsity football, varsity wrestling, cross country, track and the Honor Roll during the last 3 years.

In 2003 the Community Foundation renewed its 2002 family membership grant to the Iowa Children’s Museum. The Foundation’s support enables low income families to enjoy a year’s worth of serious fun at the museum, located in the Coral Ridge Mall.
A 2003 Community Foundation grant award to the Johnson County Early Defibrillation Task Force enabled that group to purchase additional defibrillation units to assist with sudden cardiac arrest victims. Iowa State Trooper Mike Horihan was the first trooper in Johnson County to receive a defibrillator from the task force.

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