



# Think Decades.

The 2004-2005 Annual Report  
of the Community Foundation  
of Johnson County

Think Decades.

The Community Foundation of Johnson County is in our early years of building endowments for the greater community good. When a gift is made to an endowment, that gift is invested and a portion of the investment income (dividends and interest) is used to fund local grants and scholarships. Not only does the original gift remain, but another portion of its income is re-invested year to year, generating more and more investment income to fund more and more grants, year after year, generation after generation . . . forever.

### From the President



Since our inception, every dollar committed to the Foundation has resulted in a \$1.13 of benefit returned to our communities. Our philosophy has been to build assets rather than raise funds. Working with organizations and individuals to build endowment funds is our message . . . one that seems to be taking hold right here in Johnson County. As of this writing, the Community Foundation of Johnson County has surpassed the \$2 million mark in assets . . . assets that earn dividends that are returned to our communities in grants.

Last year, we granted approximately \$60,445 to our communities' non-profit organizations. This year we think it will be close to \$100,000!

The State of Iowa is trying to help us make that happen as well. Two new programs for philanthropy have been passed by the Iowa Legislature: Endow Iowa tax credits (20 percent state tax credit for gifts made to build endowments with qualified community foundations) and the Iowa Gambling Tax Bill (1/2 of 1 percent of gambling revenues are returned to counties that do not have a gambling venue, again to qualified community foundations). Each of these new programs will assist the ability of the Community Foundation of Johnson County to perform our mission: To build endowment for the greater community good—For Good . . . For Ever.

If you are interested in helping build for tomorrow, call our office. Together we can make it happen right here in Johnson County.

Sincerely,  
Dean Price, President





## Coralville 1876 School House Funds

The two-story, brick and limestone building on Fifth Street served its original purpose until 1951, when it became a warehouse, a teen center, and finally a museum for the Johnson County Historical Society (JCHS). One of only three two-room schoolhouses in Iowa, the first floor has been restored to replicate its first decade, 1877–1886. JCHS is starting to restore the second floor to match the last decade, 1941–1951.

“The 1876 School House is not just a treasure for Coralville,” says Margaret Wieting, JCHS Executive Director. “We’re collecting oral histories and compiling an inventory of all 157 one-room school houses in Johnson County in 1900.”

In 2004, JCHS received two grants from the state of Iowa. Each grant required matching funds, so JCHS opened two charitable giving funds with the Community Foundation.

Unlike endowment funds, in which the principal remains invested, charitable giving funds support a specific, short-term project in September 2004. JCHS opened its matching funds and will probably close them by December 2006. Two endowment funds started earlier by JCHS will continue to bear fruit, supporting its ongoing work at the 1876 School House and other sites in Johnson County.



## The Mayor's Youth Empowerment Program

The Mayor's Youth Empowerment Program helps young people obtain necessary work skills to become independent working individuals within their communities. The program is able to provide these services through the assistance of the City of Iowa City, City of Coralville, Johnson County Board of Supervisors, and donations from local citizens.

There are jobs in the community, but many youth do not know how to properly apply or secure them. MYEP works with youth on appropriate dress, interviewing skills, filling out applications, getting along with co-workers and much more.

MYEP's bike shop is a tool to sharpen the skills of area youth, including, attendance, showing up on time, calling in when sick, and other important skills.

MYEP also operates Teen Place, which is a one of a kind service for individuals with varying degrees of disabilities. The young people attend Teen Place to work on goals, socialize, learn appropriate behavioral skills and to just have a little bit of fun with peers and staff.

Investing in the Community Foundation of Johnson County will provide long term support for MYEP to continue these unique services for youth, young adults, and their families.

## Seth Bailey Sarcoma Fund

After their son's death in 2003, Tom and Jackie Bailey sought a way to honor the fight he put up against synovial sarcoma. In June 2005, they organized a bike ride, raffle, and evening of festivities that poured over \$30,000 into a charitable giving fund within the Community Foundation.

"We were completely overwhelmed by the response," Jackie said. More than 200 cyclists rode the rural Johnson county route in the event's first year and another 200 folks joined them for the evening celebration.

The Baileys plan to repeat the event (save June 17, 2006, for next year). In its first year, the Seth Bailey Sarcoma Fund will grant \$30,000 to the Sarcoma Foundation of America; future grants may fund research closer to home, at University of Iowa Hospitals and Clinics.

## Lone Tree Community Foundation becomes first to affiliate with the Community Foundation of Johnson County

The Community Foundation of Lone Tree, Iowa has become a first for the Community Foundation of Johnson County, the first affiliate under new Federal provisions for foundation activities.

In 2001, "The Lone Tree Community Foundation was established by local residents in 2001 as a means to accept community donations to improve the community of Lone Tree through recreational opportunities" said Melinda Wieland, President of the Lone Tree Foundation. "Our Board is convinced that by becoming an affiliate of the much larger Community Foundation of Johnson County, Lone Tree will have access to grant programs and more importantly an endowment program to help our community with its recreational needs in the future."

"Community Affiliate Funds are a new program for the State of Iowa," stated Mike Stoffregen, Executive Director of the Foundation. "The Lone Tree Community Fund will now be able to apply for a grant from the Community Foundation of Johnson County to help with their projects," said Stoffregen.



## Altrusa Fund

The Altrusa Club had a dream.

A dream that would ultimately honor one of Iowa City's most well-known cooks, Johanna Beers.

So the Board of Directors undertook that dream and made it a reality by publishing *Calling All Cooks*, a collection of favorite recipes from Johanna Beers, long time food editor for the *Iowa City Press-Citizen*.

And to honor Johanna Beers, the Altrusa Club voted to establish an educational endowment fund with the Community Foundation of Johnson County that would provide a scholarship to an Iowa City area graduating senior.

Chavel S. Aron from Iowa City High was the first to receive this annual scholarship award. Chavel is currently at Iowa State University majoring in Communications and Business.

Needless to say, the cookbook was a recipe for success.



## Usage Increases at Kent Park's Conservation Education Center

In June 2004, The Johnson County Conservation Board (JCCB) completed retrofitting half of the Kent Park Conservation Education Center (CEC) into a hands-on environmental learning facility. The retrofit plan was adopted by the Board as an effort to redouble their emphasis on becoming the principal provider of environmental education in Johnson County.

According to Director Harry Graves, the transformation has been well received by the public. Fifty-percent of the \$35,000 project was financed by donations from individuals and organizations. JCCB funds from the REAP Program and the Conservation Trust Account funded the balance.

Naturalist Brad Freidhof has been headquartered at the CEC since March 2004. He has conducted a wide array of programs for school groups, other youth groups, service clubs, senior citizens, and the general public. Many programs start in the learning center and continue in the larger outdoor classroom that is Kent Park.

The CEC serves as a meeting place for the JCCB and for numerous other conservation-related agencies. It is a location for other partnerships and networks. The CEC has also been the site of a great variety of training sessions including an Invasive Species Workshop, which attracted land managers from throughout the state; Wildland Fire Training; IOWATER Volunteer group training for teachers and students who monitor local streams; Hunter Safety Training; and a host of other educational opportunities.



# Financial Report 2004–2005

## **Net Assets & Investments As of June 30, 2005** **\$1,210,355**

### **Cash & Equipment**

Cash	306,216
Equipment	530

### **Investments**

Money Market, Bond and Equity Funds	904,139
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### **Other Assets**

Cash Surrender Value-Insurances	1,002
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## **Revenues July 1, 2004 to June 30, 2005** **\$529,580**

Contributions received	426,144
Interest & Dividends	18,336
Donated Materials /Services	4,303
Net Appreciation in Fair Value Of Investments	80,797

## **Expenses July 1, 2004 to June 30, 2005** **\$146,140**

Staff/Taxes	37,973
Professional Fees	6,404
Program Supplies	2,265
Advertising & Development	1,778
Rent	1,200
Investment Fees	4,954
Donor Support Fees	12,195
Insurance	1,152
Telephone	527
General Office Supplies	3,804
Depreciation	335
Membership Fees	692
Dues & Subscriptions	148
Travel	990
Annual Report and Board Expenses	2,887
Seminars	2,496
Miscellaneous	803
Community Grants / Allocations	65,537

# Friends of the Foundation for July 1, 2004 to June 30, 2005

## **FOUNDERS:**

I. C. Area Chamber of Commerce  
Foundation  
Lisa and Todd Jacobson  
Celia and Bill Burger  
Mandy and Ryder Houston  
Hills Bank and Trust  
Donna and Dean Price  
Economy Advertising  
Donna and John Muller  
Dr. Charles and Marilyn Skaugstad  
Oral B Laboratories / Rich Colgan  
Helen and Ron Reed  
Susan and Sandy Boyd  
Iowa Book  
Iowa State Bank and Trust  
US Bank  
Leslie and Mike Moore  
Gary Appleby  
Sherry and Chuck Skaugstad, Jr.  
Usha and Ramji Balakrishnan  
Shelia and Bill Boyd  
Amy and Michael Beck  
Hodge Construction  
Michael Lensing  
Polly and Armond Pagliai  
The Kirkwood Foundation  
Commercial Federal Bank  
Wilfreda and Albert Hieronymus  
Connie and Charlie Funk  
Michael Stoffregen  
AW Welt Ambrisco Insurance Inc.  
City of Coralville  
City of North Liberty  
City of Iowa City  
Berth Ann and Tom Werderitsch  
RSM McGladrey  
University of Iowa Community Credit  
Union  
Joan Benson  
Benson & Hepker Design

## **NEW FUNDS for period ending in June 30, 2005:**

Altrusa Fund  
Duarte Dance Fund  
Johnson County Conservation Board  
Johnson County Historical Society  
Endowment  
Johnson County Historical Society—  
1876 Schoolhouse Fund  
Trunnel Family Fund  
Chatham Oaks Endowment Fund  
Senior Center Endowment Fund  
Senior Center Charitable Giving Fund  
Shelter House  
Balakrishnan Family Fund for  
HandiCare  
Balakrishnan Family Fund for  
Neighborhood Centers Fund  
Project H.O.P.E.  
Harry Dunlap Memorial Fund  
Opportunity Endowment Fund  
Opportunity Charitable Giving Fund  
The Arc of Johnson County  
Crisis Center Emergency Assistance  
Fund  
Red and Edith Niles Scholarship Fund  
Mayor's Youth Empowerment Fund  
City of North Liberty Library Fund  
Seth Bailey Sarcoma Cancer Fund  
Clarence Leichty Hillcrest Family Fund  
Coralville North Corridor Rotary Fund  
Wilson Family Fund

## **FRIENDS OF THE FOUNDATION for period ending 6/30/2005:**

Linda Schreiber  
ING Foundation  
Bonnie and Bob Sierk  
Jean and John Schneider  
Sally and Roger Stutsman  
Trish and John Koza  
Judy and Paul McRoberts  
Mary and Ross Devalois  
Hamed and Ferial Tewfik  
The Gillette Company  
John and Jean Vanrybroek  
Joyce and Phil Leff  
Marc Moen  
Jl Gardner  
Ann and Brad Parker  
Dee Vanderhoef  
Liberty Bank  
Cynthia Parker  
Kristin Summerwill  
Cathy Abrams  
Kenneth Kinsey Family Foundation  
Ruth Skelley  
Friends of the Foundation (cont)  
Tom Nereim  
Dottie Ray  
Jill and David Scholz  
Ann Fedderson  
Ed and Ethel Barker  
Eliot and Sandra Kay Keller

**Executive Director**  
Michael L. Stoffregen

**President**  
Dean Price

## **Board of Directors**

Catherine Abrams  
Gary Appleby  
Usha Balakrishnan  
Michael Beck  
Connie Benton Wolfe  
Sheila Boyd  
Bill Burger  
Sue Evans  
Tom Goedken  
Jim Griffin  
B. Ryder Houston  
Todd Jacobson  
Phil Leff  
Vicki Lensing  
Leslie Moore  
Ann Parker  
Dean Price  
John D. Schneider  
Dick Schwab  
Charles Skaugstad  
Sally Stutsman  
Tom Werderitsch



**Community  
Foundation**  
*of*  
**Johnson County**



To serve the people of Johnson County  
by building an endowment for the  
greater community good.

325 E. Washington Street  
Iowa City, IA 52240  
319-337-0483  
319-338-9958 fax  
mstofferregen@iowacityarea.com  
communityfoundationofjohnsoncounty.org

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