Think Decades.

The Community Foundation of Johnson County is in our early years of building endowments for the greater community good. When a gift is made to an endowment, that gift is invested and a portion of the investment income (dividends and interest) is used to fund local grants and scholarships. Not only does the original gift remain, but another portion of its income is re-invested year to year, generating more and more investment income to fund more and more grants, year after year, generation after generation . . . forever.

Since our inception, every dollar committed to the Foundation has resulted in a $1.13 of benefit returned to our communities. Our philosophy has been to build assets rather than raise funds. Working with organizations and individuals to build endowment funds is our message . . . one that seems to be taking hold right here in Johnson County. As of this writing, the Community Foundation of Johnson County has surpassed the $2 million mark in assets . . . assets that earn dividends that are returned to our communities in grants.

Last year, we granted approximately $60,445 to our communities’ non-profit organizations. This year we think it will be close to $100,000!

The State of Iowa is trying to help us make that happen as well. Two new programs for philanthropy have been passed by the Iowa Legislature: Endow Iowa tax credits (20 percent state tax credit for gifts made to build endowments with qualified community foundations) and the Iowa Gambling Tax Bill (1/2 of 1 percent of gambling revenues are returned to counties that do not have a gambling venue, again to qualified community foundations). Each of these new programs will assist the ability of the Community Foundation of Johnson County to perform our mission: To build endowment for the greater community good—For Good . . . For Ever.

If you are interested in helping build for tomorrow, call our office. Together we can make it happen right here in Johnson County.

Sincerely,
Dean Price, President
Coralville 1876 School House Funds

The two-story, brick and limestone building on Fifth Street served its original purpose until 1951, when it became a warehouse, a teen center, and finally a museum for the Johnson County Historical Society (JCHS). One of only three two-room schoolhouses in Iowa, the first floor has been restored to replicate its first decade, 1877–1886. JCHS is starting to restore the second floor to match the last decade, 1941–1951.

“The 1876 School House is not just a treasure for Coralville,” says Margaret Wieting, JCHS Executive Director. “We’re collecting oral histories and compiling an inventory of all 157 one-room school houses in Johnson County in 1900.”

In 2004, JCHS received two grants from the state of Iowa. Each grant required matching funds, so JCHS opened two charitable giving funds with the Community Foundation. Unlike endowment funds, in which the principal remains invested, charitable giving funds support a specific, short-term project in September 2004. JCHS opened its matching funds and will probably close them by December 2006. Two endowment funds started earlier by JCHS will continue to bear fruit, supporting its ongoing work at the 1876 School House and other sites in Johnson County.
The Mayor’s Youth Empowerment Program

The Mayor’s Youth Empowerment Program helps young people obtain necessary work skills to become independent working individuals within their communities. The program is able to provide these services through the assistance of the City of Iowa City, City of Coralville, Johnson County Board of Supervisors, and donations from local citizens.

There are jobs in the community, but many youth do not know how to properly apply or secure them. MYEP works with youth on appropriate dress, interviewing skills, filling out applications, getting along with co-workers and much more.

MYEP’s bike shop is a tool to sharpen the skills of area youth, including, attendance, showing up on time, calling in when sick, and other important skills.

MYEP also operates Teen Place, which is a one of a kind service for individuals with varying degrees of disabilities. The young people attend Teen Place to work on goals, socialize, learn appropriate behavioral skills and to just have a little bit of fun with peers and staff.

Investing in the Community Foundation of Johnson County will provide long term support for MYEP to continue these unique services for youth, young adults, and their families.

Seth Bailey Sarcoma Fund

After their son’s death in 2003, Tom and Jackie Bailey sought a way to honor the fight he put up against synovial sarcoma. In June 2005, they organized a bike ride, raffle, and evening of festivities that poured over $30,000 into a charitable giving fund within the Community Foundation.

“We were completely overwhelmed by the response,” Jackie said. More than 200 cyclists rode the rural Johnson county route in the event’s first year and another 200 folks joined them for the evening celebration.

The Baileys plan to repeat the event (save June 17, 2006, for next year). In its first year, the Seth Bailey Sarcoma Fund will grant $30,000 to the Sarcoma Foundation of America; future grants may fund research closer to home, at University of Iowa Hospitals and Clinics.

Lone Tree Community Foundation becomes first to affiliate with the Community Foundation of Johnson County

The Community Foundation of Lone Tree, Iowa has become a first for the Community Foundation of Johnson County, the first affiliate under new Federal provisions for foundation activities.

In 2001, “The Lone Tree Community Foundation was established by local residents in 2001 as a means to accept community donations to improve the community of Lone Tree through recreational opportunities” said Melinda Wieland, President of the Lone Tree Foundation. “Our Board is convinced that by becoming an affiliate of the much larger Community Foundation of Johnson County, Lone Tree will have access to grant programs and more importantly an endowment program to help our community with its recreational needs in the future.”

“Community Affiliate Funds are a new program for the State of Iowa,” stated Mike Stoffregen, Executive Director of the Foundation. “The Lone Tree Community Fund will now be able to apply for a grant from the Community Foundation of Johnson County to help with their projects,” said Stoffregen.
Altrusa Fund

The Altrusa Club had a dream.

A dream that would ultimately honor one of Iowa City’s most well-known cooks, Johanna Beers.

So the Board of Directors undertook that dream and made it a reality by publishing Calling All Cooks, a collection of favorite recipes from Johanna Beers, long time food editor for the Iowa City Press-Citizen.

And to honor Johanna Beers, the Altrusa Club voted to establish an educational endowment fund with the Community Foundation of Johnson County that would provide a scholarship to an Iowa City area graduating senior.

Chavel S. Aron from Iowa City High was the first to receive this annual scholarship award. Chavel is currently at Iowa State University majoring in Communications and Business.

Needless to say, the cookbook was a recipe for success.

Usage Increases at Kent Park’s Conservation Education Center

In June 2004, The Johnson County Conservation Board (JCCB) completed retrofitting half of the Kent Park Conservation Education Center (CEC) into a hands-on-environmental learning facility. The retrofit plan was adopted by the Board as an effort to redouble their emphasis on becoming the principal provider of environmental education in Johnson County.

According to Director Harry Graves, the transformation has been well received by the public. Fifty-percent of the $35,000 project was financed by donations from individuals and organizations. JCCB funds from the REAP Program and the Conservation Trust Account funded the balance. Naturalist Brad Freidhof has been headquartered at the CEC since March 2004. He has conducted a wide array of programs for school groups, other youth groups, service clubs, senior citizens, and the general public. Many programs start in the learning center and continue in the larger outdoor classroom that is Kent Park.

The CEC serves as a meeting place for the JCCB and for numerous other conservation-related agencies. It is a location for other partnerships and networks. The CEC has also been the site of a great variety of training sessions including an Invasive Species Workshop, which attracted land managers from throughout the state; Wildland Fire Training; IOWATER Volunteer group training for teachers and students who monitor local streams; Hunter Safety Training; and a host of other educational opportunities.

Net Assets & Investments As of June 30, 2005 $1,210,355

Cash & Equipment
Cash 306,216
Equipment 530

Investments
Money Market, Bond and Equity Funds 904,139

Other Assets
Cash Surrender Value-Insurances 1,002

Revenues July 1, 2004 to June 30, 2005 $529,580

Contributions received 426,144
Interest & Dividends 18,336
Donated Materials /Services 4,303
Net Appreciation in Fair Value Of Investments 80,797

Expenses July 1, 2004 to June 30, 2005 $146,140

Staff/Taxes 37,973
Professional Fees 6,404
Program Supplies 2,265
Advertising & Development 1,778
Rent 1,200
Investment Fees 4,954
Donor Support Fees 12,195
Insurance 1,152
Telephone 527
General Office Supplies 3,804
Depreciation 335
Membership Fees 692
Dues & Subscriptions 148
Travel 990
Annual Report and Board Expenses 2,887
Seminars 2,496
Miscellaneous 803
Community Grants / Allocations 65,537

Think Decades.
Friends of the Foundation for
July 1, 2004 to June 30, 2005

FOUNDERS:
I. C. Area Chamber of Commerce Foundation
Lisa and Todd Jacobson
Celia and Bill Burger
Mandy and Ryder Houston
Hills Bank and Trust
Donna and Dean Price
Economy Advertising
Donna and John Muller
Dr. Charles and Marilyn Skaugstad
Oral B Laboratories / Rich Colgan
Helen and Ron Reed
Susan and Sandy Boyd
Iowa Bank
Iowa State Bank and Trust
US Bank
Leslie and Mike Moore
Gary Appleby
Sherry and Chuck Skaugstad, Jr.
Usha and Ramji Balakrishnan
Sheila and Bill Boyd
Amy and Michael Beck
Hodge Construction
Michael Lensing
Polly and Armond Pagliai
The Kirkwood Foundation
Commercial Federal Bank
Wilfreda and Albert Hieronymus
Connie and Charlie Funk
Michael Stoffregen
AW Welt Ambrosio Insurance Inc.
City of Coralville
City of North Liberty
City of Iowa City
Beth Ann and Tom Werderitsch
RSK McGladrey
University of Iowa Community Credit Union
Jean Benson
Benson & Hepker Design

NEW FUNDS for period ending in June 30, 2005:
Altrusa Fund
Duarte Dance Fund
Johnson County Conservation Board
Johnson County Historical Society Endowment
Johnson County Historical Society—1876 Schoolhouse Fund
Trunnel Family Fund
Hunter Oaks Endowment Fund
Senior Center Endowment Fund
Senior Center Charitable Giving Fund
Shelter House
Balakrishnan Family Fund for HandiCare
Balakrishnan Family Fund for Neighborhood Centers Fund
Project H.O.P.E.
Harry Dunlap Memorial Fund
Opportunity Endowment Fund
Opportunity Charitable Giving Fund
The Arc of Johnson County
Crisis Center Emergency Assistance Fund
Red and Edith Niles Scholarship Fund
Mayor’s Youth Empowerment Fund
City of North Liberty Library Fund
Seth Bailey Sarcoma Cancer Fund
Clarence Leichty Hillcrest Family Fund
Carrollville North Corridor Rotary Fund
Wilson Family Fund

FRIENDS OF THE FOUNDATION for period ending 6/30/2005:
Linda Schreiber
ING Foundation
Bonnie and Bob Sierk
Jean and John Schneider
Sally and Roger Stutsman
Trish and John Kaza
Judy and Paul McRoberts
Mary and Ross Devalois
Hamed and Ferial Tewfik
The Gillette Company
John and Jean Varrybroek
Joyce and Phil Leff
Marc Moen
J. J. Gardner
Ann and Brad Parker
Dee Vanderhoof
Liberty Bank
Cynthia Parker
Kristin Summerwill
Cathy Abrams
Kenneth Kinsey Family Foundation
Ruth Skelley
Friends of the Foundation (cont)
Tom Nereim
Dottie Ray
Jill and David Scholz
Ann Fedderson
Ed and Ethel Barker
Elket and Sandra Kay Keller

Executive Director
Michael L. Stoffregen

President
Dean Price

Board of Directors
Catherine Abrams
Gary Appleby
Usha Balakrishnan
Michael Beck
Connie Benton Wolfe
Sheila Boyd
Bill Burger
Sue Evans
Tom Gooden
Jim Griffin
B. Ryder Houston
Todd Jacobson
Phil Leff
Vicki Lensing
Leslie Moore
Ann Parker
Dean Price
John D. Schneider
Dick Schwab
Charles Skaugstad
Sally Stutsman
Tom Werderitsch
To serve the people of Johnson County by building an endowment for the greater community good.