



Branching out

FOR GOOD ... FOR EVER

The 2005-2006 Annual Report of the Community Foundation of Johnson County

The Community Foundation of Johnson County provides staff support, technical help, and management expertise as the local community funds develop programs and begin fund-raising. Think decades ahead—think community fund.

Johnson County Communities establish Community Funds



Three Johnson County communities have taken advantage of a matching fund program and are building their own philanthropic base by affiliating with the Community Foundation of Johnson County. Communities benefit right away and for generations to come. Lone Tree, Swisher and Coralville have established their own Community Funds.

- Donors receive tax benefits
- Endowed funds are professionally managed for long-term benefit
- Local trustees recommend annual grants from the fund
- Matching fund program provides up to \$2,500 to start each community endowment program.

Most affiliate community funds include at least two sub-funds: a charitable giving fund, the community's checkbook; and an endowment fund, the community's savings account. Donations to the charitable giving fund are tax deductible donations to a 501(c) (3) and may be used to fund current charitable projects. Community Funds also might use charitable giving funds to receive contributions to build a new library, for example, or buy new playground equipment, sponsor a summer band concert, or any other immediate, charitable need.

Donations to a community endowment fund are also tax deductible, and may be eligible for additional tax credits from the State of Iowa. Endowed funds are managed to preserve the principal and grow over time. Part of the earnings each year is reinvested, and part may be used to make grants to qualified non-profit organizations in your community.

In addition to these two broad categories, individuals (or families or businesses) may establish donor-advised funds that enable the donor to contribute funds and later make recommendations as to the distribution. You might also establish scholarship funds, agency endowment funds, field of interest funds, designated funds, and administrative funds.

The Community Foundation of Johnson County provides staff support, technical help, and management expertise as the local community funds develop programs and begin fund-raising. Think decades ahead—think community fund.



Coralville Community Fund

On October 5, in a ceremony at the Marriott Hotel and Conference Center, the Coralville Community Fund awarded its first grants of \$500 each to area organizations.

Checks were presented to the Johnson County Historical Society, which will create a walking tour brochure; Babe Ruth Baseball Organization, which will purchase equipment; City Circle Acting Company, which will support a new play festival; and Family Resource Centers at Kirkwood and Coralville Central Elementary Schools, which will purchase supplies for students.

The event also included remarks from Jack Evans of the Hall-Perrine Foundation in Cedar Rapids, Kathy Hall of the Greater Cedar Rapids Community Foundation, and Mike Stoffregen of the Community Foundation of Johnson County. Chair Keith Jones served as the master of ceremonies, presented the grants, and outlined the Founders' Gift program, which recognizes contributions of \$1,000 or more to the Coralville Community Fund endowment by March 31, 2007. For more information, contact the Community Foundation of Johnson County, at 319-337-0483.

Top: Keith Jones, far left, Chair of the Coralville Community Fund Board of Trustees, and Mike Stoffregen, far right, Executive Director of the Community Foundation of Johnson County, present a check for \$500 to Dell Richard and Margaret Wieting of the Johnson County Historical Society.

Left: Steve West (left) and Jack Evans enjoy the reception held at the Coralville Marriott Hotel and Conference Center for the Coralville Fund. The fund, organized in January 2006, is an affiliate of the Community Foundation of Johnson County.



Lone Tree Community Fund

The Lone Tree Community Fund has partnered with the Lone Tree Community School, the Lone Tree City Council and the Lone Tree Visioning Committee in our ongoing efforts to improve the Lone Tree Community. In addition, the Lone Tree Community Fund has submitted multiple grant proposals to private corporations in the past year, ranging from mathematics software and books for the Lone Tree Community School to a new cemetery sign which will greatly improve the entrance to our community. We are currently researching new grant sources and tailoring our proposals to fit the funding available.

Swisher Community Fund

The Swisher Community Fund continues to meet to assess community needs as well as discuss opportunities with the Community Foundation of Johnson County. Our first grant proposal from the Community Foundation was approved and we hope to be able to leverage these grant monies to proceed with our very first community project. Committee members are Ginny Svec, Barb Hoss, Mary Gudenkauf, Maureen Rompot, and Doug Slauson.

Tax Credits and Pension Reform

Recent legislative changes are providing philanthropic advantages to individuals and corporate donors alike.

A renewed Endow Iowa bill makes taxpayers of all ages eligible for a 20% state tax credit in addition to the normal federal and state deductions. To be eligible, gifts must be made to a permanently endowed fund at the Community Foundation of Johnson County.

Additionally, the Pension Protection Act of 2006 (HR4) makes it easier and more tax-efficient for donors to use IRAs to fund lifetime sharable gifts. Some highlights of the bill are:

- Only IRAs are eligible (ineligible funds could be rolled into an IRA to become eligible)
- Donors must have reached the age of 70 ½ by the date of the contribution
- Distribution must be made directly from the IRA administrator to the charity
- Qualified distributions are limited to \$100,000 per donor per year for tax years 2006 and 2007
- Contributions to donor-advised funds do not qualify.

An invitation to become a member of The Legacy Society

The Community Foundation of Johnson County has established The Legacy Society to recognize people who are planning bequests, charitable remainder trusts, and gifts of life insurance or retirement plans. Donors will be recognized in printed materials as members of The Legacy Society of the Community Foundation of Johnson County.

We are honored to include Joann and Ron Koskey to our Legacy Society as our very first members.

Hope Lodge serves cancer patients and caregivers

The American Cancer Society (ACS), the Community Foundation of Johnson County, and a generous benefactor will build a home-away-from-home for patients and their families undergoing cancer treatments.

Cancer patient Russ Gerdin's \$2 million challenge grant gives cancer victims new hope and comfort. The Russell and Ann Gerdin American Cancer Society Hope Lodge will be built near Carver-Hawkeye Arena on Hawkins Drive in Iowa City.

Marcia Holley, capital campaign director for Iowa ACS, says Gerdin's gift is a "win-win" that builds community assets for the Foundation as well as for the lodge's operation.

A statewide ACS campaign will raise \$8 million — \$4 for construction costs and \$4 million to build an operation endowment. The challenge grant must be met by December 2007. To date, \$4.2 million has been raised.

The lodge, which is expected to open in 2008, will provide approximately 30 guest rooms with private bathrooms. Guests will be able to prepare and share meals in a large kitchen and dining room. Other community space includes a library, fitness room, recreation space, meditation rooms, and outdoor gardens.

Holley says, "This is a wonderful partnership. The American Cancer Society is establishing an endowment to help with on-going operational expenses and helping build community assets through the Community Foundation of Johnson County."

United Way of Johnson County Establishes Funds

In 2005, Casey Cook, leadership volunteer for United Way, established an endowment fund that would support United Way Community Priority Grants in years to come. In 2006, the United Way Board of Directors also voted to transfer their general endowment fund to the Community Foundation and to provide donors with an additional endowment option that would qualify for the Endow Iowa tax credit.

"We wanted to look at the goals of our organization for the long-term, and that meant we needed to begin building a stronger endowment base," noted Cyndie Schmeiser, Board Chair, United Way of Johnson County. "Having a partnership with the Community Foundation of Johnson County positions us to do that effectively."

The Englert Theatre

The Englert Theatre reopened for live performance on December 3, 2004. First built in 1912, the historic Englert Theatre closed in 1999 and was sold to become a bar. Rather than lose this amazing piece of Iowa history, community members banded together to raise \$5.3 million to return the building to its original splendor and create a true artistic community center.

Now that the doors are open, local bands, dance troupes, and theatre companies are constantly forging new memories on the Englert stage. Businesses sponsor performers from all over the world, and organizations help usher the shows, working side by side with the dedicated volunteers who keep the Englert running night after night. Weddings, receptions, and memorials that take place on the historic stage, and the Englert Gallery features artwork by various artists.

Total Grants

January 1, 2000 to June 30, 2006

Health/Human Services	\$108,340	35%
-----------------------	-----------	-----

Arts/Culture	\$71,044	24%
--------------	----------	-----

Education/Scholarships	\$33,291	11%
------------------------	----------	-----

Community Development	\$28,993	10%
-----------------------	----------	-----

Youth/Diversity Programming	\$22,960	8%
-----------------------------	----------	----

Senior Programming	\$21,442	7%
--------------------	----------	----

Agency Matching Program	\$12,065	4%
-------------------------	----------	----

Historic Preservation	\$1,000	1%
-----------------------	---------	----

2005 Grant Report (unrestricted, unless otherwise noted)

Arts/Culture

Downtown Association
Riverside Theater
Young Footliters

Web site assistance
2006 Shakespeare Festival
Youth performing program

Community Development

The James Gang

10,000-Hour Show

Youth/Diversity Programming

Justice for Our Neighbors

Legal aid for immigrants

Education/Scholarships

Junior Achievement
Woods Quality Center
Iowa Children's Museum
Johnson County Historical Society
Friends of Springmier Library
Grant Wood Elementary PTO
Helen Lemme PTA

JA at Twain Elementary
Workplace learning program
Low income scholarship program
Interactive learning tool
Start-up project
Playground update
Playground project

Health/Human Services

Arc of Johnson County
Big Brothers/Big Sisters
Extend the Dream Foundation
Goodwill Industries of SE Iowa
Greater Iowa City Housing
Housing Trust Fund of Johnson City
Emma Goldman Clinic
Handicare
Iowa Legal Aid
Johnson County Defib Task Force
AARP

General
Program at CCA
General (jobs for disabled)
Capital campaign
Security deposit program
Education affordable
Educational (restricted)
Early childhood certification
Legal pro se program
Defib units in Kent Park
Elderly

Historic Preservation

Friends of Historic Preservation

General

Agency Matching Program

Lone Tree Community Fund

General

Senior Programming

Miracles in Motion

Equestrian activities

Financial Report 2005–2006

Net Assets & Investments As of June 30, 2006		\$2,207,403
Cash & Investments	\$2,201,419	
Cash Surrender Value-Insurances	5,984	
Revenues July 1, 2005 to June 30, 2006		\$1,217,140
Contributions Received	\$1,096,831	
Interest & Dividends	65,807	
Donated Materials / Services	2,800	
Net Appreciation in Fair Value Of Investments	51,702	
Expenses July 1, 2005 to June 30, 2006		\$366,105
Staff/Taxes	\$37,242	
Professional Fees	6,399	
Program Supplies	1,144	
Advertising & Development	1,940	
Rent	1,000	
Investment Fees	10,761	
Donor Support Fees	19,797	
Insurance	912	
Telephone	607	
General Office Supplies	4,237	
Depreciation	195	
Membership Fees	1,546	
Travel & Meals	1,312	
Annual Report & Board Expenses	5,908	
Seminars	2,179	
Miscellaneous	2,403	
Gifts & Grants	268,523	

Funds of the Foundation ending in June 30, 2006

4 C's Endowment Fund	Johnson County Historical Society - 1876 Schoolhouse Fund	Johnson County Conservation Charitable Giving Fund
Altrusa Fund	Johnson County Historical Society Charitable Giving Fund	Hospice Endowment Fund
American Cancer Society Iowa Hope Lodge fund	Johnson County Historical Society Endowment	Englert Theatre Endowment Fund
Balakrishnan Family Fund for HandiCare	Johnson County Historical Society Mueseum Charitable Giving Fund	Visiting Nurse Association Endowment
Big Brothers and Big Sisters Bob and Hutha Sayre Endowment Fund	Lone Tree Community Fund	Systems Unlimited Inc. Endowment
Chatham Oaks Endowment Fund	Mayor's Youth Empowerment Fund	Tim Shields Endowment Fund
North Liberty Library Fund	Opportunity Charitable Giving Fund	Iowa City Children's Museum Endowment Fund
Clarence Leichty Hillcrest Family Fund	Opportunity Endowment Fund	JCHS Car Museum Fund, CGF
Coldren Fund	Project H.O.P.E.	
Coralville Community Fund	Red and Edith Niles Scholarship Fund	
Coralville Family Aquatic Center Fund	Safety Village Fund	
Crisis Center Emergency Assistance Fund	Sam and Ruth Becker Fund for the Arc of Johnson County	
Duarte Dance Fund	Schwab/Burford Fund	
Friends of Historic Preservation Endowment	Senior Center Charitable Giving Fund	
Balakrishnan Family Fund for Neighborhood Centers	Senior Center Endowment Fund	
Gisolfi Mental Health Children and Family Fund	Seth Bailey Sarcoma Cancer Fund	
Greater Iowa City Area Dollars for Scholars Fund	Shelter House	
Harry Dunlap Memorial Fund	Swisher Community Fund	
Cultural Incubator	The Arc of Johnson County	
Iowa City Free Medical Clinic	Trunnel Family Fund	
Iowa Valley Habitat for Humanity Fund	United Way Entrepreneurial Reserve Fund	
Iowa Women's Foundation Endowment Fund	Wagner, Soil and Water Conservation Fund	
Irving Weber Fund	Wilson Family Fund	
Johnson County Conservation Fund	The Raymond L. & Janet M. Bywater Family Fund	
	Coralville Rotary Fund	
	Cultural Sharing Network Charitable Giving Fund	

Friends of the Foundation for July 1, 2005, to June 30, 2006

Founders

I. C. Area Chamber of Commerce Foundation
 Lisa and Todd Jacobson
 Celia and Bill Burger
 Mandy and Ryder Houston
 Hills Bank and Trust
 Donna and Dean Price
 Economy Advertising
 Donna and John Muller
 Dr. Charles and Marilyn Skaugstad
 Oral B Laboratories / Rich Colgan
 Helen and Ron Reed
 Susan and Sandy Boyd
 Iowa Book
 Iowa State Bank and Trust
 US Bank
 Leslie and Mike Moore
 Gary Appleby
 Sherry and Chuck Skaugstad, Jr.
 Usha and Ramji Balakrishnan
 Shelia and Bill Boyd
 Amy and Michael Beck
 Hodge Construction
 Michael Lensing
 Polly and Armond Pagliai
 The Kirkwood Foundation
 Commercial Federal Bank
 Wilfreda and Albert Hieronymus
 Connie and Charlie Funk
 Michael Stoffregen
 AW Welt Ambrisco Insurance Inc.
 City of Coralville
 City of North Liberty

City of Iowa City
 Berth Ann and Tom Werderitsch
 RSM McGladrey
 University of Iowa Community Credit Union
 Joan Benson
 Benson & Hepker Design
 Katherine Burford and Dick Schwab
 Steve and Victoria West
 Vicki Lensing

Friends

4 Cs Endowment Fund
 Alliant Energy Foundation
 Altrusa Club
 Alice Atkinson
 Tom Bailey
 Ramji and Usha Balakrishnan
 Ed and Ethel Barker
 Robert and Carol Barker
 Connie Benton Wolfe
 Bob Bowsby
 Willard Boyd
 Big Brothers Big Sisters of Johnson County
 Jay and Sara Braverman
 Jane Brown
 Claudine Brown
 Bill and Celia Burger
 Paul and Joan Burns
 Robert Burns
 Willis and Linda Bywater
 Don Cartensen
 Chatham Oaks

Chuck Goldberg Campaign
 John Colloton
 Casey Cook
 Chuck Coulter
 Mary Cross
 George Dane
 Ross DeValois
 Duarte Dance Works
 Dollars for Scholars
 Nancy Dornfeld
 Economy Advertising
 Gordon Epping
 Gerald and Sandra Eskin
 Paul Foelsch
 Friends of Historic Preservation
 Mr and Mrs Charles Funk
 Bruce and Mary Gantz
 Norman Gfeller
 Tom Goedken
 Grainger Company
 Jim and Kathie Griffin
 Ray Haas
 Ann Hartwig
 Matthew Hayek
 James Hayes
 Hills Bank and Trust
 Hodge Construction Company
 Tom and Lou Ann Hoogerwerf
 John and Sandra Hudson
 Joan Huntley
 Iowa City Free Medical Clinic
 Iowa City Cultural Incubator
 Iowa State Bank and Trust
 Iowa Valley Habitat for Humanity

Iowa Women's Foundation
 Todd and Lisa Jacobson
 Johnson County Historical Society
 Iowa City Senior Center
 Joe Jones
 Eliot Keller
 Kenneth K Kinsey Family Foundation
 Tim and Sarah Krumm
 James and Catherine Lane
 Jan and Bryan Lawler
 Dr Thomas Layman
 Phil and Joyce Leff
 Robert Lee
 Michael Lensing
 Vicki Lensing
 Ann Levson
 Liberty Bank
 Lone Tree Community
 Hass and Ann Machlab
 Heather McDonald
 James McGregor IV
 Bruce McNichol
 Paul and Judy McRoberts
 Andrew Meyer
 Neumann Monson PC
 Mike Micheson
 Charles Niles Fund
 Marilyn Nims
 Karen Squires Nordeng
 PC Group Mgd LLC
 Ann and Brad Parker
 David Parsons
 Doug Parsons
 Doug and Linda Paul

Ann Perino
 Dean and Donna Price
 RSM McGladrey LLP
 Ron and Helen Reed
 James and Twila Reighley
 Mr and Mrs Rohert
 Robert and Hutha Sayre
 Mollie Schlue
 Linda Schreiber
 Seth Bailey Sacoma Cancer Fund
 Tim Shields Endowment Fund
 Robert and Bonnie Sierk
 Eric Six
 Charles and Sherry Skaugstad
 Dr Charles and Marilyn Skaugstad
 Dr Robert and Helene Soper
 State of Iowa
 Belinda Steward
 Sally Stutsman
 Kent and Marlene Swaim
 Alan and Liz Swanson
 Swisher Community Fund
 Drs Hamed and Ferial Tewfik
 Sandy Thorington
 David, Mike and Denise Tiffany
 Toyota of Iowa City
 Darryl Trunnel
 United Way of Johnson County
 US Bank
 John and Jean Van Rybroek
 Susan Wall
 Wells Fargo
 Tom and Berth Ann Werderitsch
 Herb and Janice Wilson

Executive Director

Michael L. Stoffregen

President

Dean Price

Board of Directors

Catherine Abrams
 Gary Appleby
 Usha Balakrishnan
 Michael Beck
 Joan Benson
 Connie Benton Wolfe
 Sheila Boyd
 Casey Cook
 Ross DeValois
 Sue Evans
 Tom Goedken
 Jim Griffin
 B. Ryder Houston
 Phil Leff
 Vicki Lensing
 Ann Parker
 John D. Schneider
 Dick Schwab
 Sally Stutsman
 Kristin Summerwill
 Herb Wilson

To serve the people of Johnson County
by building an endowment for the
greater community good.

The Community Foundation of Johnson County
325 E. Washington Street
Iowa City, IA 52240
319-337-0483
319-338-9958 fax
mstofferregen@iowacityarea.com
communityfoundationofjohnsoncounty.org



Annual Report Design
Benson & Hepker Design
Iowa City