The Community Foundation of Johnson County provides staff support, technical help, and management expertise as the local community funds develop programs and begin fund-raising. Think decades ahead—think community fund.

Johnson County Communities establish Community Funds

Three Johnson County communities have taken advantage of a matching fund program and are building their own philanthropic base by affiliating with the Community Foundation of Johnson County. Communities benefit right away and for generations to come. Lone Tree, Swisher and Coralville have established their own Community Funds.

- Donors receive tax benefits
- Endowed funds are professionally managed for long-term benefit
- Local trustees recommend annual grants from the fund
- Matching fund program provides up to $2,500 to start each community endowment program.

Most affiliate community funds include at least two sub-funds: a charitable giving fund, the community’s checkbook; and an endowment fund, the community’s savings account. Donations to the charitable giving fund are tax deductible donations to a 501(c) (3) and may be used to fund current charitable projects. Community Funds also might use charitable giving funds to receive contributions to build a new library, for example, or buy new playground equipment, sponsor a summer band concert, or any other immediate, charitable need.

Donations to a community endowment fund are also tax deductible, and may be eligible for additional tax credits from the State of Iowa. Endowed funds are managed to preserve the principal and grow over time. Part of the earnings each year is reinvested, and part may be used to make grants to qualified non-profit organizations in your community.

In addition to these two broad categories, individuals (or families or businesses) may establish donor-advised funds that enable the donor to contribute funds and later make recommendations as to the distribution. You might also establish scholarship funds, agency endowment funds, field of interest funds, designated funds, and administrative funds.

The Community Foundation of Johnson County provides staff support, technical help, and management expertise as the local community funds develop programs and begin fund-raising. Think decades ahead—think community fund.
Coralville Community Fund

On October 5, in a ceremony at the Marriott Hotel and Conference Center, the Coralville Community Fund awarded its first grants of $500 each to area organizations.

Checks were presented to the Johnson County Historical Society, which will create a walking tour brochure; Babe Ruth Baseball Organization, which will purchase equipment; City Circle Acting Company, which will support a new play festival; and Family Resource Centers at Kirkwood and Coralville Central Elementary Schools, which will purchase supplies for students.

The event also included remarks from Jack Evans of the Hall-Perrine Foundation in Cedar Rapids, Kathy Hall of the Greater Cedar Rapids Community Foundation, and Mike Stoffregen of the Community Foundation of Johnson County. Chair Keith Jones served as the master of ceremonies, presented the grants, and outlined the Founders’ Gift program, which recognizes contributions of $1,000 or more to the Coralville Community Fund endowment by March 31, 2007. For more information, contact the Community Foundation of Johnson County, at 319-337-0483.

Swisher Community Fund

The Swisher Community Fund continues to meet to assess community needs as well as discuss opportunities with the Community Foundation of Johnson County. Our first grant proposal from the Community Foundation was approved and we hope to be able to leverage these grant monies to proceed with our very first community project. Committee members are Ginny Svec, Barb Hoss, Mary Gudenkauf, Maureen Rompot, and Doug Slauson.

Lone Tree Community Fund

The Lone Tree Community Fund has partnered with the Lone Tree Community School, the Lone Tree City Council and the Lone Tree Visioning Committee in our ongoing efforts to improve the Lone Tree Community. In addition, the Lone Tree Community Fund has submitted multiple grant proposals to private corporations in the past year, ranging from mathematics software and books for the Lone Tree Community School to a new cemetery sign which will greatly improve the entrance to our community. We are currently researching new grant sources and tailoring our proposals to fit the funding available.
Branching Out

Hope Lodge serves cancer patients and caregivers

The American Cancer Society (ACS), the Community Foundation of Johnson County, and a generous benefactor will build a home-away-from-home for patients and their families undergoing cancer treatments.

Cancer patient Russ Gerdin’s $2 million challenge grant gives cancer victims new hope and comfort. The Russell and Ann Gerdin American Cancer Society Hope Lodge will be built near Carver-Hawkeye Arena on Hawkins Drive in Iowa City.

Marcia Holley, capital campaign director for Iowa ACS, says Gerdin’s gift is a “win-win” that builds community assets for the Foundation as well as for the lodge’s operation.

A statewide ACS campaign will raise $8 million — $4 for construction costs and $4 million to build an operation endowment. The challenge grant must be met by December 2007. To date, $4.2 million has been raised.

The lodge, which is expected to open in 2008, will provide approximately 30 guest rooms with private bathrooms. Guests will be able to prepare and share meals in a large kitchen and dining room. Other community space includes a library, fitness room, recreation space, meditation rooms, and outdoor gardens.

Holley says, “This is a wonderful partnership. The American Cancer Society is establishing an endowment to help with on-going operational expenses and helping build community assets through the Community Foundation of Johnson County.”

United Way of Johnson County Establishes Funds

In 2005, Casey Cook, leadership volunteer for United Way, established an endowment fund that would support United Way Community Priority Grants in years to come. In 2006, the United Way Board of Directors also voted to transfer their general endowment fund to the Community Foundation and to provide donors with an additional endowment option that would qualify for the Endow Iowa tax credit.

“We wanted to look at the goals of our organization for the long-term, and that meant we needed to begin building a stronger endowment base,” noted Cyndie Schmeiser, Board Chair, United Way of Johnson County.

“Having a partnership with the Community Foundation of Johnson County positions us to do that effectively.”

The Englert Theatre

The Englert Theatre reopened for live performance on December 3, 2004. First built in 1912, the historic Englert Theatre closed in 1999 and was sold to become a bar. Rather than lose this amazing piece of Iowa history, community members banded together to raise $5.3 million to return the building to its original splendor and create a true artistic community center.

Now that the doors are open, local bands, dance troupes, and theatre companies are constantly forging new memories on the Englert stage. Businesses sponsor performers from all over the world, and organizations help usher the shows, working side by side with the dedicated volunteers who keep the Englert running night after night. Weddings, receptions, and memorials that take place on the historic stage, and the Englert Gallery features artwork by various artists.

An invitation to become a member of The Legacy Society

The Community Foundation of Johnson County has established The Legacy Society to recognize people who are planning bequests, charitable remainder trusts, and gifts of life insurance or retirement plans. Donors will be recognized in printed materials as members of The Legacy Society of the Community Foundation of Johnson County.

We are honored to include Joann and Ron Koskey to our Legacy Society as our very first members.

Tax Credits and Pension Reform

Recent legislative changes are providing philanthropic advantages to individuals and corporate donors alike.

A renewed Endow Iowa bill makes taxpayers of all ages eligible for a 20% state tax credit in addition to the normal federal and state deductions. To be eligible, gifts must be made to a permanently endowed fund at the Community Foundation of Johnson County.

Additionally, the Pension Protection Act of 2006 (HR4) makes it easier and more tax-efficient for donors to use IRAs to fund lifetime sharable gifts. Some highlights of the bill are:

- Only IRAs are eligible (ineligible funds could be rolled into an IRA to become eligible)
- Donors must have reached the age of 70 ½ by the date of the contribution
- Distribution must be made directly from the IRA administrator to the charity
- Qualified distributions are limited to $100,000 per donor per year for tax years 2006 and 2007
- Contributions to donor-advised funds do not qualify.

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We are honored to include Joann and Ron Koskey to our Legacy Society as our very first members.
### Total Grants
**January 1, 2000 to June 30, 2006**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health/Human Services</td>
<td>$108,340</td>
<td>35%</td>
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<tr>
<td>Arts/Culture</td>
<td>$71,044</td>
<td>24%</td>
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<tr>
<td>Community Development</td>
<td>$28,993</td>
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<tr>
<td>Youth/Diversity Programming</td>
<td>$22,960</td>
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<tr>
<td>Education/Scholarships</td>
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<td>11%</td>
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<tr>
<td>Agency Matching Program</td>
<td>$12,065</td>
<td>4%</td>
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<tr>
<td>Senior Programming</td>
<td>$21,442</td>
<td>7%</td>
</tr>
<tr>
<td>Historic Preservation</td>
<td>$1,000</td>
<td>1%</td>
</tr>
</tbody>
</table>

### 2005 Grant Report (unrestricted, unless otherwise noted)

#### Arts/Culture
- Downtown Association: Web site assistance
- Riverside Theater: 2006 Shakespeare Festival
- Young Footlighters: Youth performing program

#### Community Development
- The James Gang: 10,000-Hour Show

#### Youth/Diversity Programming
- Justice for Our Neighbors: Legal aid for immigrants

#### Education/Scholarships
- Junior Achievement: JA at Twain Elementary
- Woods Quality Center: Workplace learning program
- Iowa Children's Museum: Low income scholarship program
- Johnson County Historical Society: Interactive learning tool
- Friends of Springmier Library: Start-up project
- Grant Wood Elementary PTO: Playground update
- Helen Lemme PTA: Playground project

#### Health/Human Services
- Arc of Johnson County: General
- Big Brothers/Big Sisters: Program at CCA
- Extend the Dream Foundation: General (jobs for disabled)
- Goodwill Industries of SE Iowa: Capital campaign
- Greater Iowa City Housing: Security deposit program
- Housing Trust Fund of Johnson City: Education affordable
- Emma Goldman Clinic: Educational (restricted)
- Handicare: Early childhood certification
- Iowa Legal Aid: Legal pro se program
- Johnson County Defib Task Force: Defib units in Kent Park
- AARP: Elderly

#### Historic Preservation
- Friends of Historic Preservation: General

#### Agency Matching Program
- Lone Tree Community Fund: General

#### Senior Programming
- Miracles in Motion: Equestrian activities

Net Assets & Investments As of June 30, 2006

Cash & Investments $2,201,419
Cash Surrender Value-Insurances 5,984

Revenues July 1, 2005 to June 30, 2006

Contributions Received $1,096,831
Interest & Dividends 65,807
Donated Materials / Services 2,800
Net Appreciation in Fair Value Of Investments 51,702

Expenses July 1, 2005 to June 30, 2006

Staff/Taxes $37,242
Professional Fees 6,399
Program Supplies 1,144
Advertising & Development 1,940
Rent 1,000
Investment Fees 10,761
Donor Support Fees 19,797
Insurance 912
Telephone 607
General Office Supplies 4,237
Depreciation 195
Membership Fees 1,546
Travel & Meals 1,312
Annual Report & Board Expenses 5,908
Seminars 2,179
Miscellaneous 2,403
Gifts & Grants 268,523

Funds of the Foundation ending in June 30, 2006

$2,207,403

4 C’s Endowment Fund
Altrusa Fund
American Cancer Society Iowa Hope Lodge fund
Balakrishnan Family Fund for HandiCare
Big Brothers and Big Sisters
Bob and Hutha Sayre Endowment Fund
Chatham Oaks Endowment Fund
North Liberty Library Fund
Clarence Leichty Hillcrest Family Fund
Coldren Fund
Coralville Community Fund
Coralville Family Aquatic Center Fund
Crisis Center Emergency Assistance Fund
Duarte Dance Fund
Friends of Historic Preservation Endowment
Balakrishnan Family Fund for Neighborhood Centers
Gisolf Mental Health Children and Family Fund
Greater Iowa City Area Dollars for Scholars Fund
Harry Dunlap Memorial Fund
Cultural Incubator
Iowa City Free Medical Clinic
Iowa Valley Habitat for Humanity Fund
Iowa Women’s Foundation Endowment Fund
Irving Weber Fund
Johnson County Conservation Fund
Johnson County Historical Society – 1876 Schoolhouse Fund
Johnson County Historical Society Charitable Giving Fund
Johnson County Historical Society Endowment
Johnson County Historical Society Museum Charitable Giving Fund
Lone Tree Community Fund
Mayor’s Youth Empowerment Fund
Opportunity Charitable Giving Fund
Opportunity Endowment Fund
Project H.O.P.E.
Red and Edith Niles Scholarship Fund
Safety Village Fund
Sam and Ruth Becker Fund for the Arc of Johnson County
Schwab/Burfard Fund
Senior Center Charitable Giving Fund
Seth Bailey Sarcoma Cancer Fund
Shelter House
Swisher Community Fund
The Arc of Johnson County
Trunnel Family Fund
United Way Entrepreneurial Reserve Fund
Wagner, Soil and Water Conservation Fund
Wilson Family Fund
The Raymond L. & Janet M. Bywater Family Fund
Coralville Rotary Fund
Cultural Sharing Network Charitable Giving Fund

$1,217,140

Johnson County Historical Society
Johnson County Conservation Charitable Giving Fund
Hospice Endowment Fund
Englert Theatre Endowment Fund
Visiting Nurse Association Endowment
Systems Unlimited Inc. Endowment
Iowa City Children’s Museum Endowment Fund

$366,105

JCHS Car Museum Fund, CGF
Friends of the Foundation for July 1, 2005, to June 30, 2006

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Lisa and Todd Jacobson
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Economy Advertising
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Dollars for Scholars
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Bruce and Mary Gantz
Norman Geller
Tom Goedken
Grainger Company
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Ray Haas
Ann Hartwig
Matthew Hayek
James Hayes
Hills Bank and Trust
Hodge Construction Company
Tom and Lou Ann Haugerwerf
John and Sandra Hudson
Joan Huntley
Iowa City Free Medical Clinic
Iowa City Cultural Incubator
Iowa State Bank and Trust
Iowa Valley Habitat for Humanity
Iowa Women’s Foundation
Todd and Lisa Jacobson
Johnson County Historical Society
Iowa City Senior Center
Joe Jones
Elot Keller
Kenneth K. Kirsey Family Foundation
Tim and Sarah Krumm
James and Catherine Lane
Jan and Bryan Lawler
Dr. Thomas Layman
Phil and Joyce Leff
Robert Lee
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Vicki Lensing
Ann Levens
Liberty Bank
Lone Tree Community
Hass and Ann Machlab
Heather McDonald
James McGregor IV
Bruce McNichol
Paul and Judy McRoberts
Andrew Meyer
Neumann Monson PC
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Charles Niles Fund
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Robert and Hutha Sayre
Mollie Schlue
Linda Schreiber
Seth Bailey Sacoma Cancer Fund
Tim Shields Endowment Fund
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Eric Six
Charles and Sherry Skaugstad
Dr. Charles and Marilyn Skaugstad
Dr. Robert and Helene Soper
State of Iowa
Belinda Steward
Sally Stutsman
Kent and Marlene Swaim
Alan and Liz Swanson
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Sandy Thornton
David, Mike and Denise Tiffany
Toyota of Iowa City
Darryl Trunnel
United Way of Johnson County
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Wells Fargo
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The 2005-2006 Annual Report of the Community Foundation of Johnson County
To serve the people of Johnson County by building an endowment for the greater community good.