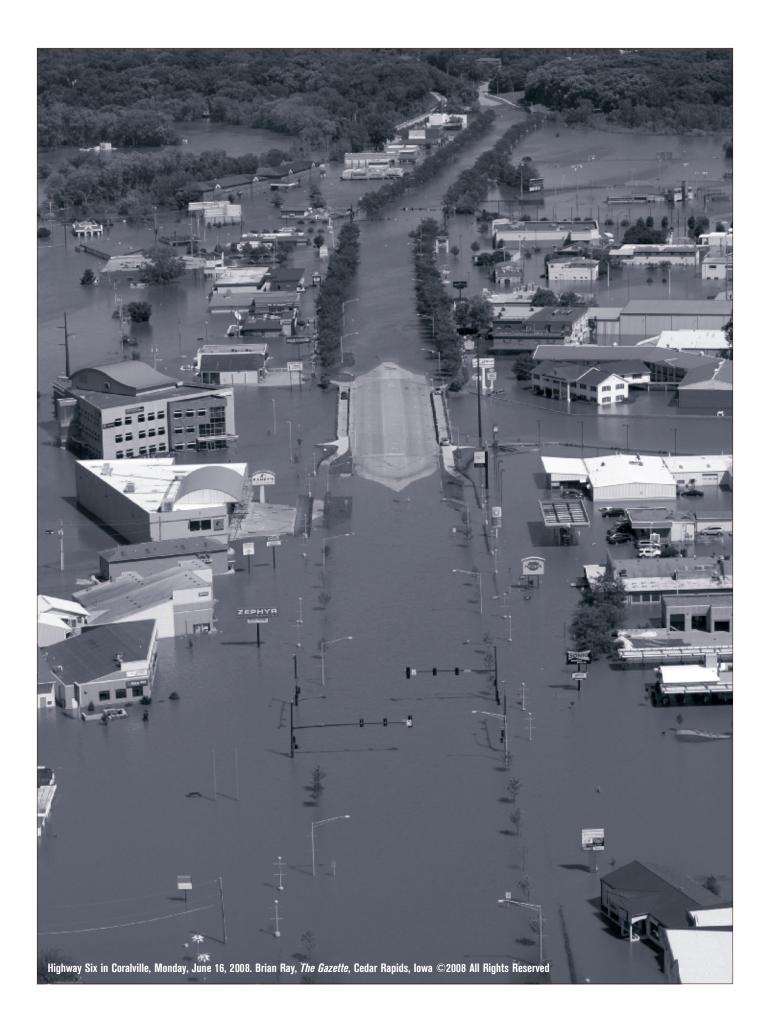




For Good ... For Ever



FROM THE PRESIDENT

Although our horizon is long-term, we are not immune to today's weather. Market losses eat away at an endowment's principal and, because the actual dollars granted are based on a percentage of principal, erode the grants we can make. Our current financial storm understandably tightens our focus on the here and now, not the long-term. In recent conversations with our partners in philanthropy, non-profit organizations with endowments within the Community Foundation, I hear their intense concerns for meeting immediate needs. They know that hard times will shrink their annual campaigns and increase our community's need.

As we entered our most recent grant cycle, in October 2008, we were watching our endowment investments sink with the market. We were tempted to hold back, to reduce our granting rate, since it would be calculated based on endowment value at the end of June. However, we know that grants not only provide direct support, they also give heart to the non-profit organizations that uphold our community. We resolved to maintain a 5 percent return to the community, while absorbing heavy market losses. With our long-term vision, we know it's only a loss if you cash out. We are confident that the markets and our endowment will recover and grow again. I believe we best honor our donors' charitable intentions when we reach out, especially when we are tempted to batten the hatches and hunker down.

Throughout our eight-year history, we've used the metaphor of a tree to describe our mission and core strengths. Most times, we're thinking of a classic hardwood like an oak, talking about planting acorns or creating shade for a future generation. However, an old adage reminds us that in a storm, we would do better to imitate the willow, to bend but not break, to absorb the blows and bounce back. We will be the supple and fastgrowing tree along the stream that holds the soil in place during a downpour, even while doubled over by the wind. When the storm passes, we can reach our branches to the sky again, our roots deep in ground that is stronger because we are here.

Joan Benson, President



2008 FLOOD of IOWA RIVER

By Mary Kathryn Wallace

Water. Giver and Taker of Life.

Around us and within us. Lifelong connection. Soothing, gentle rain and raging river expanding relentlessly. When will your rising stop?

In your own time. Too late for families, homes, businesses, ordinary life.

You rise and fall to your own rhythm leaving destruction in your wake.

Leaving in your aftermath loss, sorrow, pain and also a new beginning.

Dark, dirty water of chaos, what have you seeded? Weariness and also strength to continue. Bonding of friendship and support. Enlarged community caring more deeply because each was baptized by you.

River, you are a demanding teacher. I was a reluctant student but am no longer. I accept, even embrace, lessons you have taught. I know with greater depth, like the depth of you at your widest and highest, Surrender, Patience, Perseverance, Hope, Gratitude.

River, you are peaceful again, ever flowing, giving. Yet I await the return of your powerful Self. I remember you with respect.

You are entirely new. Water of June that changed my life has come and gone. New water flows.

Raindrop . . . Snowflake . . . Blizzard . . . Torrential storm . . . Accumulation.

Water, Giver and Taker of Life, I want us to live together in Peace.

NOTE: Mary Kathryn Wallace and her husband, Doug, were evacuated June 12, 2008, from 45 Colwyn Court, Iowa City, IA.

Olympian Shawn Johnson is pictured with Community Foundation President Joan Benson and Executive Director Mike Stoffregen.



Brian Ray, *The Gazette*, Cedar Rapids, Iowa ©2008 All Rights Reserved

Flood relief came i

Gifts, in all sizes and forms, were the result of an outpouring of support to address issues created by the 2008 Flood. Throughout the Corridor those gifts came from volunteers filling sandbags and feeding others to those who helped businesses and homeowners muck out debris and those who contributed their time and financial support.

Community Foundation of Johnson County (CFJC) Executive Director Mike Stoffregen said we are so grateful to all who came together to meet the challenge presented by Mother Nature. "So many people and businesses came forward to volunteer and contribute their support, including former University of Iowa Hawkeye place kicker Nate Kaeding who donated funds from his annual golf tournament and football youth camps. We appreciate everyone who stepped up to help others in this time of need."

Meeting immediate needs and adapting to a changing

environment is one of the responsibilities of the Community Foundation of Johnson County. To that end, the CFJC is a vehicle for resource development for the community. As the flood waters began to recede, the Community Foundation shifted into gear to assist those in need.

Mike and the Community Foundation board collaborated and connected to raise more than \$546,000 for flood relief victims. Embrace Iowa 2008 Iowa Disaster Fund, a state-wide fund that helps Iowans recover from tornadoes and floods, contributed to the CFJC Flood Relief Fund along with local businesses including Gazette Communications and MediaCom and native Iowans Olympian Shawn Johnson and actor Ashton Kutcher.

The Flood Relief Fund Committee, chaired by John Schneider, Director of Program Development and Iowa Sites Manager for Vangent, reviewed the flood-related grant applications. John said to date the Community Foundation



Housing assistance to aid local families with flood recovery

Vangent partnered with the Community Foundation of Johnson County to benefit local homeowners affected by the 2008 Flood. The combined efforts united private support and unrestricted CFJC funds to provide \$57,000 to help homeowners.

The program, administered through the City of Iowa City, distributed funds to property owners from December 2008 through February 2009 following Community Development Block Grant eligibility guidelines.

Steve Long, Community Development Coordinator, said, "Our goal was to help rebuild the community. We want folks back in their homes and we want to help rebuild the neighborhoods damaged by the floods."

Homes designated as rebuild or rehab qualified for the assistance program. Properties slated for buyout were identified for other federal and state assistance funds. Housing assistance funds were payable to mortgagors or landlords in the form of rent or mortgage payments up to \$1,000 a month for the three-month period.

Long said funds maintained mortgages or helped homeowners with necessary rent payments while repairs were made to their homes. "The program helped 18 families while they worked to get back into their homes. We hope to do more. The need is so great."

N MANY FORMS, SIZES

raised and distributed \$640,000 in aid. "The purpose of the Flood Relief Fund is to empower, through financial assistance, those organizations whose missions are to provide support to individuals, families and businesses impacted by the flood.

"The committee worked diligently to identify, review and direct grants in three time frames: Immediate, intermediate and long-term needs. The first responses to the crisis offered food, clothing and shelter. The Foundation distributed \$135,000 to United Way of Johnson County, the Salvation Army and Red Cross.

John added, "Intermediate-need grants totaling more than \$200,000 were awarded to individual small businesses to help with restoration, housing and transportation."

As the community continues its recovery the Foundation will issue long-term grant funds to address counseling, housing and community development.



lowa Governor Chet Culver presents a \$50,000 check to Community Foundation of Johnson County and Greater Cedar Rapids Community Foundation for flood relief. Native Iowans, actor Ashton Kutcher and Olympian Shawn Johnson, participated in the Mediacom-sponsored event

GIFTS BENEFIT Johnson County Historical Society Endowment

Family and farming heritage is benefiting the Johnson County Historical Society (JCHS).

Rural Johnson County residents, Steve and Jan Weeber, who represent the fifth generation to own the family's 120acre farm, made a generous \$300,000 gift to provide a solid foundation for the JCHS endowment campaign. Steve's Germany ancestors settled the area in southwest Johnson County in 1847.

Recently, the JCHS announced a \$1.5 million capital campaign to create a permanent endowment for the 41-yearold history organization. In 2008, the quiet phase, which raised \$750,000 for the endowment, was launched.

The couple's stately farm and splendid home near Sharon Center has been the site of the JCHS annual membership meeting and a series of quarterly meetings where members and visitors learned about the historical society's campaign efforts, strategic plan and operating budget.

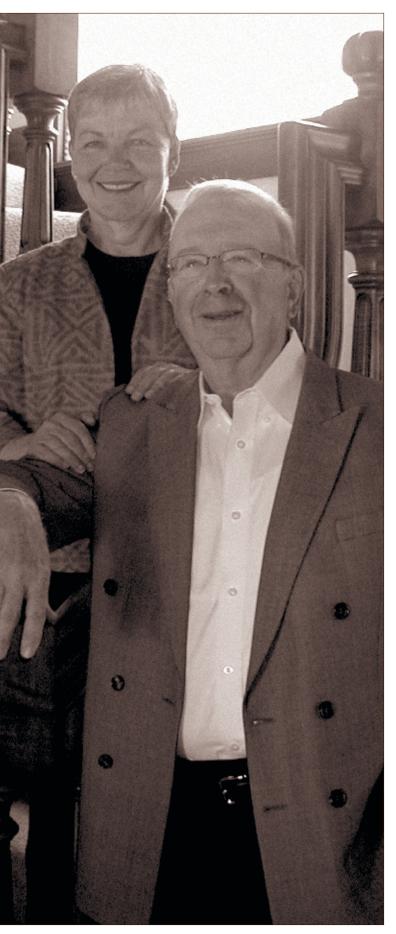
Steve, the JCHS board and fund-raising chair for the nonprofit history organization, says the JCHS has a great opportunity with an easily-accessed, central location and a marvelously well-educated staff. "They have brought a whole new level of energy to the organization which has created a lot of enthusiasm and financial support from contributors for future programming."

Shaner Magalhaes, JCHS President, says the JCHS Endowment Fund will provide necessary funding for ongoing operating costs of a growing museum as well as a permanent endowment fund. "Our programs are well received and our attendance continues to grow. We are very pleased with fundraising support from our Johnson County Historical Society members and area residents."

The Community Foundation of Johnson County will become the designated manager of the donor-advised endowment fund.

Former JCHS Executive Director Margaret Weiting recognized Steve and Jan's fund-raising and relationshipbuilding abilities and invited them to use their skills to create a funding stream and recognition for JCHS members and contributors. Steve says the goal for the society is to care for members like alums. He says, "We want people to come and stay forever."





"We want people to come and stay forever."

Steve Weeber

Weebers country estate reflects rural landscape

Steve Weeber's rural roots run deep.

Growing up on a family farm in southwest Johnson County, Steve attended Maple Grove Country School near Sharon Center, Central Junior High and graduated from City High. Throughout his high school years, Steve farmed the home place with his uncles while his father worked in town.

Steve met his wife Jan at Simpson College where he majored in science and she in English. After they married, the Iowa farm boy went on to earn a master's degree in biochemistry from Illinois Institute of Technology before launching a lifetime career with Nalco Chemical Company.

The retired CEO and former vice chair of the board of directors helped expand Nalco sales from \$60 million to \$2.6 billion and add many new business services. Nalco encouraged Steve to use his talents to help his alma mater where he served as a trustee and chaired the college's board of directors.

Nalco provided treatment for boilers before expanding into waste water treatment and chemical processes. Steve, who retired in 1999, also helped Nalco acquire 47 companies worldwide.

In 1999, the couple started building their new retirement home for their "Grant Woodesque" homestead place. The beautiful home and farm buildings are magnificently situated overlooking a five-acre pond and rolling Iowa farmland. One wing of the 2,200-square-foot house was dedicated to his 96-year-old father who now lives in a care facility in Kalona.

The Johnson County Historical Society has hosted several meetings in the Weeber Pavilion.

To date, the Community Foundation of Johnson County has granted more than \$2.09 million back to the communities served.

Partners in philanthropy visits

Dedicated to serve the people of Johnson County by building an endowment for the greater community, the Community Foundation of Johnson County (CFJC) recognizes 2008 was particularly challenging for many of our area's nonprofit organizations. So this year, the CFJC board members began a series of visits with the staff of nonprofit organizations served by CFJC.

The on-site and electronic visits represent the Foundation's continued interest to collaborate about on-going philanthropic activities, endowment building and fund management, and to learn how to best serve partners with increased marketing and promotional opportunities and communication efforts.

Joan Benson, 2008 President and founding member of the CFJC board of directors, said the Foundation is widely recognized as a preferred channel for private gifts and contributions to build endowment for many of our area's nonprofit organizations. "The personal visits demonstrate the Foundation's on-going commitment to our area's nonprofit organizations. Certainly, the 2008 Flood created numerous problems for the nonprofit community.

"We learned our organizations are very concerned about those who sustained flood damage and their on-going efforts to recover after the water receded. They know our investments are managed by the area's leading financial institutions, and until 2008 our investment record was formidable.

"The economy and our investments will improve through time just as our nonprofit organizations have proven themselves to be an excellent investment for contributors. They, like the CFJC, are resilient and they will continue to work and serve our community *for good* . . . *for ever*."

Endow Iowa

Endow Iowa, originally part of the Iowa Values Fund, was created to enhance the quality of life for Iowans by encouraging increased philanthropic activity and new investments in community foundations. Adopted in 2003 by the Iowa Legislature, the bill allows individuals to *apply for a 20 percent state tax credit* in addition *to a normal tax deduction* when they contribute funds to an existing Community Foundation permanent endowment fund.

The Community Foundation grows its assets through contributions from many donors. Collectively nearly 1,500 Iowans volunteer their time and energy to support the Community Foundation movement in Iowa. Foundations help Iowans make a positive, local impact by offering a variety of tools to help individuals achieve their charitable goals and do good work in their communities that lasts forever. *For good . . . for ever.*



CFJC launches Web update 2009

In November 2008, the Community Foundation of Johnson County began work with Small Dot Studios to refresh its Web presence. The small development and design company based in Iowa City and Madison, specializes in building Web sites that look good and function well.

President Sam Schrup and Creative Director Doug Hof worked with CFJC Board President Joan Benson, volunteer Linda Schreiber and Executive Director Mike Stoffregen to make the site user-friendly and more accessible.

The new site organizes information into four broad categories: About Us, The Endowment, Give to the Endowment and Grants from the Endowment. The site will also feature news and events, photos and testimonials from grant recipients as well as contributors. The new site, which launches in February 2009, includes a search feature and calculator.

Stoffregen said, "We are pleased with the efforts of Small Dot Studios. We wanted to maintain and extend the Community Foundation of Johnson County's current brand which symbolizes Iowa's state tree — the mighty oak. And, we wanted to add interactive Web features that make it quick and easy for people visiting our site to find information they need. They helped us accomplish our goals."

Total Grants: \$2,091,018 January 1, 2000 to December 15, 2008			
Community Development	\$694,889	33%	
Health/Human Services	\$494,500	24%	
Arts/Culture	\$292,176	14%	
Ecumenical	\$158,387	8%	
Agency Matches	\$157,106	8%	
Other	\$124,015	6%	
Education	\$110,186	5%	
Youth Environment	\$31,289 \$28,470	1% 1%	

2007–2008 Grant Report (unrestricted, unless otherwise noted)

Big Brothers Big Sisters of Johnson County Community Corrections Improvement Assoc. Compeer of Johnson County Downtown Association of Iowa City Elder Services Inc. Extend the Dream Foundation Family Concert Series Iowa City Johnson County Senior Center Iowa Legal Aid Iowa Women's Foundation Johnson County Historical Society Johnson County Social Services Lone Tree Community Fund **Riverside Theatre** Solon Senior Advocates Inc. Summer of the Arts. Inc. The Arc of Southeast Iowa The Englert Theatre The Housing Fellowship VNA

Coralville Community Fund & Community Foundation of Johnson County

City of Coralville Coralville Central PTO Coralville Community Aquatic Center Hawkeye Area Council – Boy Scouts Johnson County Historical Society -Aisle of Lights Junior Achievement of Eastern Iowa The Iowa Children's Museum

Financial Report 2007–2008

Net Assets & Investments As of June 30, 2 Cash & Investments	\$3,556,625 \$3,544,624
Cash Surrender Value-Insurances	10,451
Property & Equipment (Net Depreciation)	1,550
Toperty & Equipment (Net Depresiduon)	1,000
Revenues July 1, 2006 to June 30, 2008	\$852,753
Contributions Received	\$1,081,734
Interest & Dividends	148,874
Donated Materials/Services	0
Net Appreciation in Fair Value Of Investments	< \$377,855 >
Expenses July 1, 2006 to June 30, 2008	\$552,809
Staff/Taxes	\$49,588
Professional Fees	11,050
Program Supplies	2,377
Advertising & Development	4,233
Rent	3,500
Investment Fees	24,320
Donor Support Fees	41,927
Insurance	924
Telephone	650
General Office Supplies	5,294
Depreciation	373
Membership Fees	1,230
Travel & Meals	5,301
Annual Report & Board Expenses	8,809
Seminars	2,558
Miscellaneous/Dues	2,350
Gifts & Grants	388,320

Partners in Philanthropy ending June 30, 2008

4 C's Endowment Fund	ICCSD For Fund Iowa Chilo
Altrusa Endowed Scholarship Fund	
American Cancer Society - Hope	Endow
Lodge Endowment Fund	lowa City
Angerer Endowment Fund	lowa City Fund
Area Sports Authority CGF	lowa Valle
Artists Recovery CGF	lowa Wom
Arts Ala Carte Endowment Fund	Endow
Ashes to Timbers CGF Balakrishnan Fund for Handicare	JCHS 187 Endow
Endowment Fund	JCHS - Er
Balakrishnan Fund for	JCHS Mu
Neighborhood Centers Endowment Fund	Johnson (
Big Brothers and Big Sisters Endowment Fund	Endow Johnson (
Business Recovery CGF	Endow
Raymond and Janet Bywater	Kaeding C
Family Endowment Fund	Leichty Fa - FBO
Capper Endowment Fund	Local Foo
CFJC Endowment Fund	Endow
Chatham Oaks Endowment Fund	Lone Tree
Coldren Endowment Fund	Endow
Coralville Community Endowment Fund	Marcy and Endow
Coralville Rotary Endowment Fund	Mayor's Yo Endow
Crisis Center Emergency Assistance Endowment Fund	North Libe Endow
Cultural Sharing Network CGF	North Libe
Duarte Dance CGF	Endow
Englert Theatre Endowment	Nowak Fa
Fund	Old Brick
Extend the Dream Foundation Endowment Fund	Old Capito Schola
Flood Relief CGF	Opportuni
Friends of Historic Preservation	
Endowment Fund	Preucil Sc
Gisolfi Eastern Iowa Mental Health for Children Endowment Fund	Project H. Fund
Greater Iowa City Area Dollars	Pulmonary CGF

IC Area Chamber Foundation Endowment Fund ICCSD Foundation Endowment Fund

Iowa Childrens Museum Endowment Fund

Iowa City Cultural Incubator CGF

Iowa City Hospice Endowment Fund

lowa Valley Habitat CGF

Iowa Women's Foundation Endowment Fund

JCHS 1876 Schoolhouse Endowment Fund

JCHS - Endowment Fund

JCHS Museum Capital CGF

Johnson County Conservation Endowment Fund

Johnson County Heritage Trust Endowment Fund

Kaeding Charitable Giving Fund

Leichty Family Endowment Fund - FBO Hillcrest Services

Local Food Connection Endowment Fund

Lone Tree Community Endowment Fund

Marcy and Mort Ockenfels Endowment Fund

Mayor's Youth Empowerment Endowment Fund

North Liberty Community Endowment Fund

North Liberty Library Endowment Fund

Nowak Family Endowment Fund

Id Brick Endowment Fund

Old Capitol Kiwanis Endowed Scholarship Fund

Opportunity Endowment Fund

Preucil School Endowment Fund

Project H.O.P.E. Endowment Fund

Pulmonary Care Flood Relief CGF

Charles "Red" and Edith Niles Endowed Scholarship Fund

Releve Endowment Fund

Friends of the Foundation for July 1, 2006, to June 30, 2008

Safety Village Endowment Fund

Robert and Hutha Sayre Endowment Fund

Scattergood School Endowment Fund

Schwab - Burford Fund

Senior Center Endowment Fund

Shelter House Endowment Fund

Shields Endowment Fund

Successful Aging CGF

Swisher Community Endowment Fund

Systems Unlimited Endowment Fund

The Arc of Johnson County Endowment Fund

Tiffin Community Endowment Fund

Trunnel Family CGF

United Way Endowment Fund

United Way Entrepreneurial Endowment Fund

United Way School Based Health Clinics Endowment Fund

University Heights Community Endowment Fund

Vangent - Flood Relief CGF

VNA Endowment Fund

Wagner Soil and Water Conservation Endowment Fund

Werderitsch Family Endowment Fund

Weyrans Free Medical Clinic Endowment Fund

Will Hayek Endowment Fund

Wilson Family Endowment Fund

Winokur Endowment Fund

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Polly Spencer Horton

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Sally Ouellette Our Redeemer Lutheran Church Fred Ovrom and Maureen Connolly David and Christine Owen Marv Oxford Pamela Pacha Michele Page Pagliai's Pizza Palace LTD Armond and Polly Pagliai Irene Palnick Ann and Brad Parker Hanna Parker I. Reed Parker Michael and Rebecca Patterson Richard and Ellyn Paulus Pediatric Assoc of IC and Coralville Allison Pendroy Ann Perino Richard A. Perkins DDS George and Nancy Perry **Charles and Mary Ann Peters** Jeff Peters **Carl Marvin Peterson** Don Peterson Josh and Ashley Petrey James and Kathy Phelan **Beth Pickett** Andrew Piro Pleasant Valley Nursery **Dorothy and Robert Pless Plumbers Supply Co** Ed and Katy Polich James and Judith Pope Judith Pope David and Kami Poppen Maria Portela and Keith Hallal Michael Potter and Mary Nedved Susan Poulton Prairie Lights - IC Dale and Kay Prediger Preucil School of Music Steven Price DDS

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Report prepared by Linda Schreiber